

Cape Girardeau Economic Development Workshop

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Department of Economic Development

- Director – Linda Martinez
- Goals:
 - To facilitate economic development opportunities in the state with the outcome of:
 - New job creation, specifically jobs that pay above the county average wage and pay health benefits;
 - New business attraction
 - Existing business expansion
 - New business start up
 - Increased private investment;
 - An educated workforce;
 - Sustainable communities.

DED Structure

- Divisions of the Department
 - Business and Community Services
 - Workforce Development
 - Public Service Commission
 - Office of the Public Council
- Boards and Commissions
 - Arts Council
 - Tourism
 - Missouri Technology Corporation
 - Missouri Housing Development Commission
 - Missouri Development Finance Board

DED Programs

- Customers:
The types of entities that the DED works with directly:
 - Local government
 - Non-profits
 - Developers
 - Homeowners
 - Businesses
 - Community Colleges
 - Workforce Investment Boards

DED Programs

- Program Types:
The different means to assist customers within state law:
 - Technical Assistance
 - Tax credits
 - Contribution tax credits
 - Investment tax credits
 - Grants
 - Tax increment financing
 - Small business loans

DED Programs

- Program Categories:
 - Affordable housing
 - Business development
 - Community development
 - Infrastructure development
 - Redevelopment
 - Workforce development

Affordable Housing

Designed to support the development of new and rehab of existing affordable housing; both single family and multi-family

- tax credits
- Tax exempt bond allocation

Business Development Programs

Designed to incent job creation and private investment for new business location and existing business expansion

- Business Reps
- Business Partners
- Business Proposal process

Community Development

Designed to assist in the physical and social improvements of a community

- Volunteerism
- Youth Development
- Community and Neighborhood planning
- Community Facilities
 - Community Centers
 - Senior Centers

Public Purpose Infrastructure Programs

Designed to assist with the development of infrastructure to support community growth

- Water/Wastewater
- Industrial parks
- Downtown Streetscape

Redevelopment Programs

Designed to revitalize, remediate and rehabilitate buildings, infrastructure, neighborhoods, downtowns.

- Historic preservation
- Brownfield remediation

Worker Training Programs

Designed to educate and train workers both existing and new to the workforce

- New Job training
- Job retention
- Dislocated worker training
- Rapid Response

Thank you!